



Summerland Museum
and Archives Society

2022 Annual Report

The Summerland Museum and Archives Society respectfully acknowledges that we are situated on the unceded and ancestral territory of the Syilx Peoples.

2021/22 Board of Directors

Greg Richardson, President

Linda Holman, Secretary

Andrew Holder, Treasurer

Kay Fenwick-Treadgold, Past President

Sandy Nicolson

Pat McCutcheon

Janet Peake

Marty Newstead

Our Mission

The Summerland Museum and Archives exists to collect, preserve, research, interpret, and display objects that are historically significant to our community. These objects will reflect primarily the history of the Summerland district, then the immediate surrounding area, from the period from pre-contact, including Indigenous history, to the present.

Our Vision

To be a place of passionate exploration of Summerland's history.

Mandate

To preserve and promote Summerland's history through collection, documentation, preservation, interpretation, research, display, collaboration, and service to the public.



Cover image: Detail of 2022-002-066
Two people looking down on Fish Lake, c. 1935

Message from the President



Summerland Museum Staff, Board Members, and Volunteers ready for a spooky good time at our Haunted Museum trick-or-treating event on October 29, 2022.

As you will see from the details of our Annual Report, thanks to our fantastic Staff, Board of Directors, Volunteers and both individual and Corporate community support, 2022 has been a very busy and successful year for the Summerland Museum and Archives Society.

The 2022 statistics in this Annual Report show that all of the metrics involving visitors, research requests, volunteer contributions, website visits, and Facebook members have increased – as noted, a strong recovery from the COVID-19 pandemic.

President's Report cont. . .

Please refer to our Curator's Report by Petra Höller for the details of our many community activities held throughout 2022. As noted by Petra "2022 ended up being one of our most successful years ever in terms of visitors, our online presence and public engagement".

In particular, our presence at the Rotary Sunday Market, having the Fall Fair right outside our front door, and - the most successful event of the year - the "Haunted Museum" attended by over 500 visitors, are great examples.

As an important repository of historical artifacts and archives, we firmly believe that a "local" museum can and should be firmly embedded in the fabric of the community. Looking to the past, present and future, the Summerland Museum exists because of the unique local history of Summerland.

Looking forward to 2023 your Board has identified our current priorities. We need at least three new Directors to augment our Board; we need to ensure we have sufficient operating funds for the coming fiscal year; and will be embarking on a major fundraising campaign for our renovation and expansion plans for additional Gallery Space, secure storage, improved working conditions and enhanced visitor experience.

Priorities Spring of 2023

- Engage new Board Members
- Secure stable Operations Funding
- Major fundraising campaign for our proposed renovations and additions

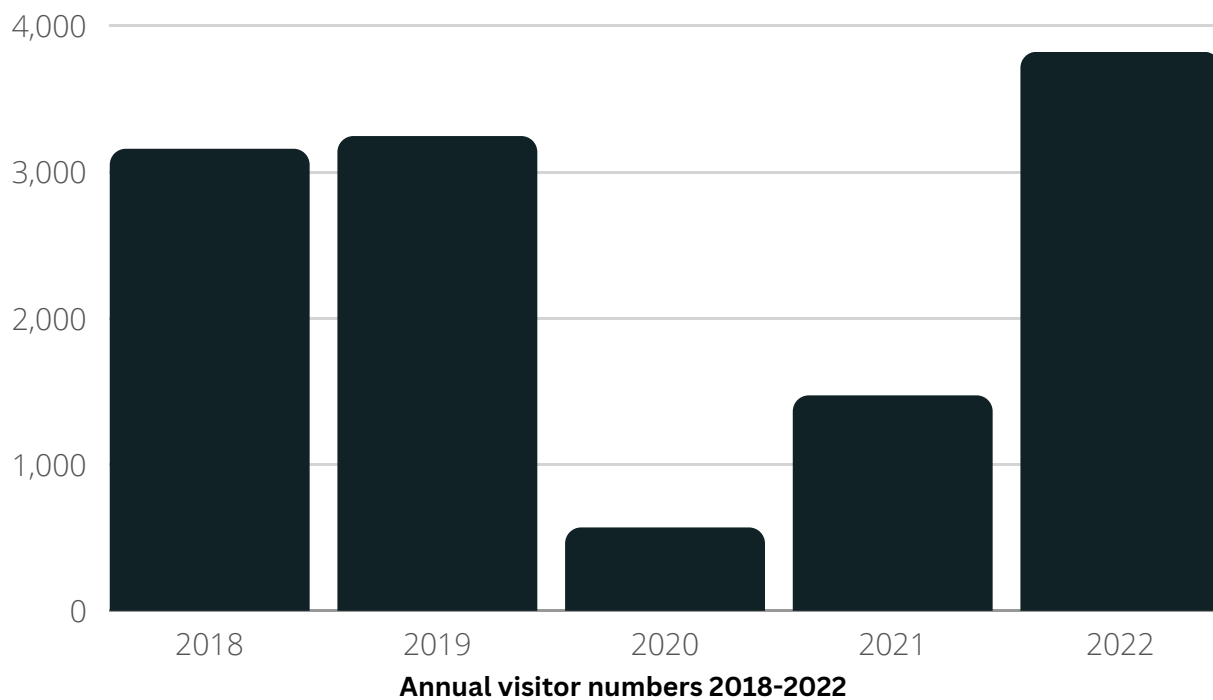
Greg Richardson

President



2022 in Review

Throughout 2022 we were proud to show signs of a strong recovery after two years of hardship during the pandemic. In particular, we saw visitorship numbers rebound to exceed pre-pandemic numbers (see chart below).



- **3816 visitors** - a **160% increase** from 2021's numbers!
- **47 research requests** for the public and local businesses.
- Our **volunteers** contributed over **6,650 hours** in support of our operations, programs, and community services! An **increase of 44%** compared to 2021!
- We hosted **132 students** from local schools for tours and activities.
- **9,228** visits to our website - a **10% increase** compared to 2021.
- We gained an additional **147 new Facebook followers** (967 total), and **67 new Instagram followers** (1,175 total).

Curator's Report

First of all, I would like to extend a heartfelt thank-you to our supporters: our volunteers, members, and donors, as well as our non-profit and business partners. Our successes in this past year simply would not have happened without your contributions and belief in the SMAS' mission.

We entered 2022 still in the grasp of the COVID-19 pandemic. In January and February we were looking ahead with optimism but still a good deal of uncertainty. I am proud to say that 2022 ended up being one of our most successful years ever in terms of visitors and public engagement.



We began the year with an online silent auction fundraiser in January, with funds raised going toward ongoing collections care. Thank you to all of our bidders for helping us raise \$538 toward important archival supplies!

With social distancing in mind, we planned for a "take-home" activity for BC Family Day in February. Thanks to funding provided by the Province of British Columbia via the BC Museums Association, we were able to create and distribute 76 free Lava Slime Kits to local children. These geology-themed kits were a big hit!

Late February saw the opening of a guest exhibition curated by SOICS called "Stories of Diversity." This exhibit was mainly video-based with beautiful photo posters sharing stories from newcomers to the South Okanagan. The exhibit was well-received by visitors and we hope to collaborate with SOICS again!

March was a transition period for the Museum, as both our Intern, Rebecca Britton, and our Curator/Archivist, Julien Butler departed to pursue new opportunities. In particular, I would like to thank Julien for all of the hard work and care she put into

Curator's Report cont. . .

improving the Summerland Museum and Archives' collections, including important work on the database, online resources, and a substantial RE-ORG project.

In April of 2022, I transitioned from the role of part-time Administrator to full-time Curator. Though we attempted to hire for the Administrator position for some months, the position remained vacant for the time.

In May our guided tours restarted with guided hikes on Giant's Head Mountain and the Conkle Mountain Trail (Prairie Valley). Thank you very much to David Gregory for his ongoing support and willingness to lead these tours!

In June we hired our fantastic Summer Student, Amelia DeGagne. Amelia helped out with Guided Walking Tours of Upper and Lower Town, led a special Cemetery Tour, and conducted 2 oral history video interviews before leaving for university in the late summer.

In July, we created a new position at the Museum: Visitor Services Assistant. We hired Sonam Lama for this role and she was a great help in greeting and assisting our patrons. With this new position, we transitioned to being open Wednesday to Sunday to make the Museum more accessible to families and working people.

In August we held a Yard Sale Fundraiser on the front lawn of the Museum. Museum members and the public donated gently used, quality goods that were sold to

raise funds for our collections care. The one-day event was a huge success, raising over \$1,000! Thank you to everyone who contributed to this event.

Also in August, we opened our second temporary exhibit of the year: Agri/Culture. This exhibit shared the stories of five immigrant families, all of whom came to Summerland to take part in the agriculture community. Thank you very much to the Boerboom, Lapins, Lekhi, Sardinha, and Tavakoli families for sharing their stories, family photos, and special objects with us!



Summer Student Amelia standing in front of the Museum building, June 2022.

Curator's Report cont. . .

In late August we were notified that we would receive funding from the Museum Assistance Programs - Digital Access to Heritage funding stream to support the digitization of our artifact collection. This year-long project will culminate with the publication of a searchable online database on the Museum's website for public use.

Throughout the summer, we were pleased to take part in multiple Rotary Sunday Community Markets on Main



Petra and Administrator Hannah Irvine posing with the beautiful pumpkins donated by the Summerland Fall Fair for our Haunted Museum event in October 2022.

Street of Summerland. These events are important outreach opportunities for us to connect with people and promote the Museum's many programs.

In September we were pleased to have the Summerland Fall Fair take place right outside our front door! It was lovely to see the "Arts & Culture Plaza" brought to life with farmers' stalls, art, music, and so many smiling faces! We look forward to the event happening again in 2023.

In October we finally hired a new Administrator. Hannah Irvine has extensive experience in education and historical research, making her a valuable asset to our team! Hannah arrived just in time to help support our "Spooktober" cemetery tours, a Business After Business reception, and the wildly popular "Haunted Museum" trick-or-treating event.

Things didn't slow down in November - we continued to bring people in with "Lunchtime Lectures" hosted by David Gregory. We were also happy to be open for extended hours for the return of the Summerland Festival of Lights.

December was quieter, mostly due to extreme winter weather and staff catching colds. In this month, we held another successful online auction fundraiser, raising \$589 for our collections care.

It is important to recognize that throughout the whole year there is extensive work going on behind-the-scenes at the Museum. This includes creating our

Curator's Report cont. . .

popular What-Is-It Wednesday and Throwback Thursday posts, ongoing care for our archival and artifact collections, exhibit maintenance, numerous Board and Committee meetings each month, and essential administrative work, among many other tasks. All of this is often invisible work performed by staff, volunteers, and our "small but mighty" Board of Directors.

With help from our volunteers, we were able to clean and update our Geology and Water exhibits in 2022; we hope to update more in 2023. We have also been tackling our backlog of archival and artifact donations, as well as working on a digitization project under the Museum Assistance Program.

Throughout all of 2022, Museum personnel also continued planning for the future expansion of the Museum facility. Thanks to a generous grant from the District of Summerland, we were able to engage Meiklejohn Architectural Design Studio for a schematic design of the proposed addition and renovations. Work on this project has continued into 2023.

The year 2022 was an exciting year for our small museum. We have great potential for growth, which we hope to see realized in the near future. Your ongoing support will be more important than ever - I hope that you will join us in our efforts!

Petra Höller
Curator

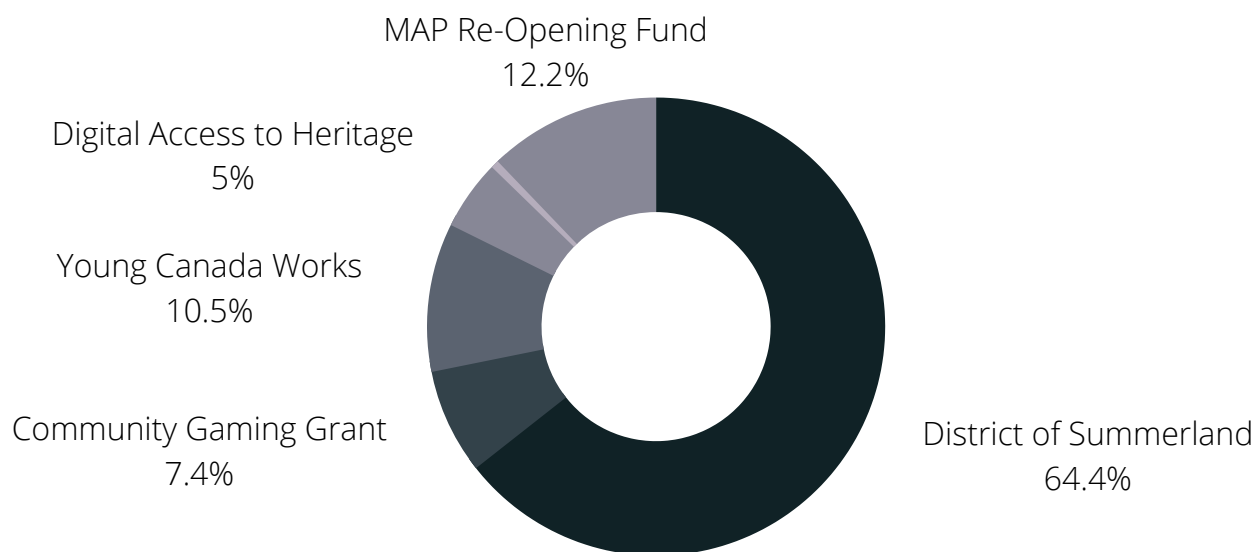


Our re-vamped "Water exhibit with a fresh paint job and new posters, updated in July 2022.

2022 Grant Funding

We were very grateful to receive a number of grants from regional, provincial, and federal sources during 2022. These include:

- **\$50,000 in operational funding from the District of Summerland.**
- **\$7,500 in operational funding from BC Community Gaming Grants.**
- **\$12,275 in operational funding from the Government of Canada's Museum Assistance Program - Re-Opening Fund for Heritage Organizations.**
- **\$10,588 from the Government of Canada and the Canadian Museums Association for the Young Canada Works Program towards the employment of our summer student and intern.**
- **\$5,000 from the Government of Canada's Museum Assistance Program - Digital Access to Heritage Funding Stream to support the digitization and research of the SMAS artifact collections.**
- **\$575 from the Province of British Columbia via the BC Museums Association towards our free BC Family Day programming.**
- **\$15,000 from the District of Summerland towards the architectural fees for the Museum addition project.**



2022 Operational and Project Grants

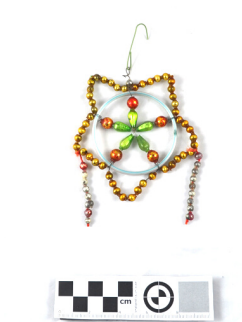
Growing Community Access to Heritage

We are very thankful for the support of the Government of Canada through the Museum Assistance Program - Digital Access to Heritage funding stream to support the digitization of the Summerland Museum & Archives' artifact collections. Over the last several months, our Curator has photographed over 1,000 artifacts. Most of these items did not have photos on file - or, if they did, the photographs were of low quality.

This project will culminate in October 2023 with the launch of an online, searchable artifact database for public consultation.



1988-065-004
Ornamental Comb



1989-211-012
Christmas Ornament



1986-126-005
Toy Top



1977-689-001
Compact Mirror



2013-029-002
Trench Art



2022-012-003
Baseball



1977-634-001
Pottery dish



2006-066-006a,b
Children's shoes

2022 Temporary Exhibitions

Winter in Summerland

December 4, 2021 - February 12, 2022

Highlighting winter pastimes throughout our town's history, this exhibit shared stories of the Summerland Ski Hill, the building of our first indoor skating arena, the 1964 Summerland Juvenile Hockey team's thrilling journey to the BC Championships, and more!

Stories of Diversity - Curated by the South Okanagan Immigrant & Community Services

February 26 - July 30, 2022

This multi-media exhibit featured experiences of newcomers to the South Okanagan - including their memories of home, challenges faced, connecting to the community, and success stories. Take-home resource booklets were available for further learning.

Agri/Culture: Celebrating the Cultural Diversity of Summerland's Agriculture Community

August 14, 2022 - January 29, 2023

This exhibit featured the stories of five immigrant families to Summerland, all of whom came here to take part in local agriculture. Thank you to the Boerboom, Lapins, Lekhi, Sardinha, and Tavakoli families for contributing stories, objects, and photos to this exhibit!

(Spooky) Dolls from the Summerland Museum Collection

October 1 - October 30 2022

A special temporary exhibit for the month of October, this exhibit featured a selection of dolls from the Museum's collection. Cute or creepy, we let the viewer decide!



Programming

In 2022 we were able to bring back a good amount of our pre-pandemic programming and even introduced some new events!

- 2 Pro-D Day Camps
- Spring Break Colouring Contest
- Guided Hike of Giant's Head Mountain
- Guided Bike Tour of Trout Creek
- Guided Tour of Prairie Valley
- 6 Weekly By-Donation Guided Walking Tours of Upper and Lower Town
- 5 Cemetery Tours (Peach Orchard and Canyon View)
- 2 By-Donation Learn & Play Drop-in Afternoons for Families
- SOS Pride Social
- Free Archival Photos Seminar
- Business After Business networking event
- Free Haunted Museum Trick-or-Treating Event for Kids
- 7 By-Donation Lectures
- Plus participation in 3 Rotary Sunday Markets, the Summerland Fall Fair, and the Summerland Festival of Lights!



Drop-in Learn & Play Geology Presentation for families, summer 2022.

Membership Report

Our active membership throughout 2022 was as follows:

Life Membership	69
Adult Memberships	10
Senior Memberships	81
Corporate Memberships	13
TOTAL	173



The 2022 Membership drive in March was very successful - **33 members joined/renewed in March compared with a monthly average of 6 membership requests** for the remaining months.

We had a second 2022 Membership drive in September with **another 20 people joining or renewing** their memberships with the museum.

2023 looks to build on these figures, and our current membership drive has seen the **current museum membership reach almost 200 active members!**

Hannah Irvine
Administrator



2022 Corporate Members

Thank you to all of the local businesses and organizations who were Corporate Members with the Summerland Museum in 2022:



Columbia Environmental Consulting, Cynthia Kereluk Inc., Heartstar Music, Luxe Valley Digital, Maple Roch, McBain Insurance Agency, Millionaires' Row Cider Co., SASS Boutique, Summerland Chamber of Commerce, Summerland Fall Fair Society, Summerland Sweets, Summerland Timber Mart, and Summerland Wellness and Reflexology.

2022 Supporters

- Robin Agur
- Mary Atkinson
- Candy Chudyk
- David Gregory
- Janice Henly
- Marie Hogue
- Linda Holman
- Arleta Hoole
- Mary Madsen
- Margaret McCuaig
- Pat McCutcheon
- Bob and Sherri Macdonald
- Patricia Macdonald
- Patrick Murphy
- Nesters Market
- Sandy and John Nicolson
- Ingrid Nicholson
- Janet Peake
- Betty Richardson
- Summerland Fall Fair Society
- Summerland Sweets
- John Topham
- Mary Trainer
- Kay Treadgold
- Westrand Consulting Group
- Brian Wilson
- Windmill Garden Centre
- Sue and Craig Woollven



Left: treats donated by Nesters Market and Summerland Sweets to the Haunted Museum event; Right: supplies from the Archival Photos seminar given by Brian Wilson of the Okanagan Archive Trust Society.

Thank you to our Volunteers

We simply couldn't operate without the substantial contributions of our volunteers!

- Dorthea Atwater
- Judy Bood
- Charlotte Burley
- Bob Calhoun
- Ruthie Charles
- Judith Chidlow
- Amelia DeGagne
- Ann DeGraff
- Laurinda Dorn
- Riley Hanon
- Michaeleen O'Connor
- Dane Gartner
- Sancia Gartner
- David Gregory
- Kathleen Halme
- Peter Hay
- Jan Henly
- Andrew Holder
- Mavis Holder
- Anton Holler
- Peter Holler
- Linda Holman
- Arleta Hoole
- Harry Hutchinson
- Pat McCutcheon
- Bonnie Milton
- Marty Newstead
- Sandy Nicolson
- Janet Peake
- Greg Richardson
- Carol Rosenthal
- Ron Rosher
- Thea Scholefield
- Dave Smith
- David Sparks
- Ruth Stevens
- Florida Town
- Neil Trainer
- Kay Treadgold
- Sharon Unrau
- Therese Washtock
- Mike Wildeman
- Sandy Wildeman



Honorary Life Members

- Louise Atkinson
- Bob Calhoun
- Jack & Kathleen Dunsdon
- Caroline Durick
- Diane Durick
- David Gregory
- Linda Haddrell
- Elizabeth Haverkamp
- Wilfred King
- Lena Lenzie
- David & Janice Mallory
- Al McKillop
- Joe & Doris McLachlan
- Mary Orr
- Betty & Garry Raymond
- Ursula Richardson
- Paul & Maureen Roberge
- Ron Rosher
- Bernie Saunders
- Bernice Shiosaki
- Leslie Smith
- Dan Spancers
- Frances & Iris Steuart
- Sharon Stone
- George Sutton
- Doreen Tait
- John Topham
- Neil Trainer
- Hans Vandermey
- Ray Vinton
- Grace Whitaker



Left: Mary Orr; Middle: Maureen and Paul Roberge; Right: Joe and Doris McLachlan.

Treasurer's Report

The good news is that we managed to achieve a small operating surplus in 2022. The not-so-good news is that this was achieved with staff levels for most of the year significantly below that which is required to run our operation efficiently. Covid dealt a blow to our operations in 2020 and 2021 with minimal income from visitors and programs. Covid subsidy programs helped to pay for our staff in those two years but there were no such programs in 2022. We were able to develop our full complement of one full-time and two half-time staff members by September, keeping our budget balanced. For 2023 we would like to keep our current staff levels but, in order to balance our budget for 2023, we need to raise our fundraising efforts significantly.

We thank the District of Summerland for increasing our annual grant from \$50,000 to \$55,000 for 2023. This will help us cover 52% of the wages and benefits of our staff. An extra \$30,000 of fundraising over the 2022 level is required for 2023 to cover these costs. In addition to us redoubling our efforts to apply for various grants, we look to our members, volunteers, and the community to assist us in reaching that goal.

At the end of the year, we had \$283,000 of restricted funds available, mostly invested

in GICs. These funds are earmarked for an interior renovation and additions to our premises, estimated total probable cost of \$765,000 plus an estimated \$130,000 in Consulting Fees. We have moved forward significantly with this project, spending \$15,000 provided by the District of Summerland on Architectural Consulting Services during 2022. We have just received a further Grant of \$25,000 from the BC Arts Council, earmarked for the next stage of Design Development, in preparation for starting the project, probably in 2024. We plan to commence a major fundraising campaign for this project, once we are confident that our operations are on a firm financial footing.

I would like to thank Petra, our Curator, for her sterling work and dedication in running the museum in difficult times. She fully deserves the accolade she received recently from the Summerland Business Community when they presented her with the Arts and Culture award.

Finally, thank you to all our members for their financial support through renewing their memberships and for volunteering to help whenever they can.

Andrew Holder

Treasurer

2023 Budget

REVENUE	Actual 2022	Budget 2023
GRANT REVENUES		
Municipal Grant	\$50,000.00	\$70,000
Gaming grant	\$7,500.00	\$7,500
Student Employment Grants	\$10,588.82	\$15,000
Architect Fee Grant	\$15,000.00	\$0
Other Grants	\$17,850.00	\$31,000
TOTAL GRANT REVENUES	\$100,938.82	\$123,500
FUNDRAISING REVENUES		
Book and Gift Sales	\$6,411.14	\$10,000
Research and Reproduction	\$1,825.17	\$2,500
Donations - Tax Receipted	\$5,140.95	\$7,500
Door Donations	\$3,235.41	\$5,000
Memberships	\$3,601.41	\$5,000
Interest and Dividends	\$3,353.35	\$6,000
Other Income	\$65.19	\$100
Fundraising Events	\$1,598.48	\$5,000
Programming Revenue	\$1,680.27	\$3,000
TOTAL FUNDRAISING REVENUES	\$26,911.37	\$44,100
TOTAL REVENUE	\$127,850.19	\$167,600

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EXPENSE	Actual 2022	Budget 2023
ADMINISTRATIVE EXPENSES		
Accounting and Bookkeeping	\$3,802.90	\$4,000
Legal and Professional Fees	\$0.00	\$500
Audit & Review Fees	\$2,255.00	\$2,500
Advertising	\$239.05	\$300
Fees, Dues and Memberships	\$731.25	\$600
Insurance	\$1,390.00	\$1,400
Interest & Bank Charges	\$188.84	\$250
AGM Costs	\$200.00	\$200
Office Supplies and Expenses	\$3,291.52	\$3,000
Programming Expense	\$1,000.73	\$750
Website and Computer Upkeep	\$2,493.49	\$1,700
Repairs and Maintenance	\$23.78	\$0
Telephone and Internet	\$2,826.34	\$2,750
Security	\$368.40	\$400
Professional Development	\$304.24	\$500
Board Development	\$4.99	\$0
Board Meeting Rental	\$150.75	\$200
TOTAL ADMINISTRATIVE EXPENSES	\$19,271.28	\$19,050

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WAGES & BENEFITS		
Administrator Wages	\$12,953.20	\$24,000
Archivist/Curator Wages	\$46,158.84	\$51,000
Visitor Services Assistant	\$10,395.84	\$24,000
Student Wages	\$9,860.24	\$20,000
CPP Expense	\$4,253.37	\$5,653
EI Expense	\$1,851.53	\$2,660
WCB Expense	\$267.86	\$381
Health plan	\$0.00	\$5,000
TOTAL WAGES & BENEFITS	\$85,740.88	\$132,694
OTHER MUSEUM EXPENSES		
Gift Shop Costs	\$4,112.88	\$5,000
Volunteer & Donor Recognition	\$146.00	\$300
Archival, Exhibits, Storage Expenses	\$1,474.15	\$5,000
Temporary Exhibit Expense	\$171.55	\$500
Building Reserve Transfers	\$15,000.00	\$0
Digitization Project	\$1,300.00	\$4,500
Fundraising Costs	\$54.60	\$500
TOTAL OTHER EXPENSES	\$22,259.18	\$15,800
TOTAL EXPENSE	\$127,271.34	\$167,544
NET INCOME	\$578.85	\$56

**SUMMERLAND MUSEUM AND
ARCHIVES SOCIETY**

Financial Statements

Year Ended December 31, 2022



COMPILATION ENGAGEMENT REPORT

To the Members of Summerland Museum and Archives Society

On the basis of information provided by management, we have compiled the statement of financial position of Summerland Museum and Archives Society as at December 31, 2022, and the statements of operations and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We have not performed an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Omland Heal LLP

Chartered Professional Accountants

Penticton, BC
April 24, 2023

Omland Heal LLP
Chartered Professional Accountants
200 - 498 Ellis Street
Penticton, B.C. V2A 4M2

Telephone: (250) 492-8444
Fax: (250) 492-8688
www.omlandheal.com

Limited Liability Partnership of Corporations
Wayne Heal Ltd. Ryan Schulz Ltd.
Chris Newton Ltd. Kris Omland Ltd.
Andrew Nendick Inc.

SUMMERLAND MUSEUM AND ARCHIVES SOCIETY

Statement of Financial Position

December 31, 2022

	2022	2021
Assets		
Current		
Cash	\$ 32,853	\$ 35,505
Accounts receivable	520	505
Inventory	3,105	1,588
Interest receivable (Note 4)	2,449	-
	38,927	37,598
Restricted cash (Note 4)	223,683	238,928
Tangible capital assets (Note 5)	28,836	17,009
	\$ 291,446	\$ 293,535
Liabilities and Net assets		
Current		
Accounts payable and accrued liabilities	\$ 9,728	\$ 11,528
Deferred income	3,000	12,275
	12,728	23,803
Deferred income	12,000	-
	24,728	23,803
Net assets		
Unrestricted fund	26,750	13,795
Restricted fund (Note 4)	226,132	238,928
Invested in tangible capital assets fund	13,836	17,009
	266,718	269,732
	\$ 291,446	\$ 293,535

On behalf of the Board

Director

See notes to financial information

SUMMERLAND MUSEUM AND ARCHIVES SOCIETY

Statement of Operations

Year Ended December 31, 2022

	2022	2021
Revenue		
Municipal grant	\$ 50,000	\$ 40,000
Other grants	28,439	29,562
Donations	9,314	9,427
Community gaming grant	7,500	7,500
Book and gift sales	6,411	3,942
Memberships	3,601	3,988
Interest	3,353	861
Other revenue	1,890	4,635
Programming income	1,680	1,811
Fundraising	1,598	936
	113,786	102,662
Expenses		
Advertising and promotion	239	99
Amortization	3,420	3,373
Bank charges and interest	188	317
Computer and website	2,493	707
Digitization costs	1,300	2,350
Fundraising costs	285	113
Gift shop expense	4,113	1,581
Insurance	1,390	1,390
Licences, dues and fees	731	261
Office and miscellaneous	3,966	10,310
Professional development	304	786
Professional fees	6,058	13,271
Repairs and maintenance	392	1,514
Storage expense	2,191	626
Supplies	1,163	196
Telephone	2,826	1,941
Wages and benefits	85,741	89,810
	116,800	128,645
Deficiency of revenue over expenses from operations	(3,014)	(25,983)
Other income		
Wage subsidy	-	29,180
Excess (deficiency) of revenue over expenses	\$ (3,014)	\$ 3,197

See notes to financial information

SUMMERLAND MUSEUM AND ARCHIVES SOCIETY

Statement of Changes in Net Assets

Year Ended December 31, 2022

	Unrestricted Fund	Restricted Fund (Note 4)	Invested in Tangible Capital Assets Fund	2022	2021
Net assets - beginning of year	\$ 13,795	\$ 238,928	\$ 17,009	\$ 269,732	\$ 278,200
Excess (deficiency) of revenue over expenses	(2,945)	3,351	(3,420)	(3,014)	3,197
Tangible capital assets purchases	(15,247)	-	15,247	-	-
Interfund transfers	16,147	(16,147)	-	-	-
Restricted donation and grant additions	15,000	-	(15,000)	-	(11,665)
Net assets - end of year	\$ 26,750	\$ 226,132	\$ 13,836	\$ 266,718	\$ 269,732

Included in the Unrestricted Fund is \$20,000 designated as an Operating Reserve.

See notes to financial information

SUMMERLAND MUSEUM AND ARCHIVES SOCIETY

Notes to Financial Information

Year Ended December 31, 2022

1. Basis of accounting

The basis of accounting applied in the preparation of the statement of financial position of Summerland Museum and Archives Society as at December 31, 2022, and the statements of operations and changes in net assets for the year then ended is the historical cost basis and reflects cash transactions with the addition of:

- accounts receivable less an allowance for doubtful accounts
- inventory valued at cost
- tangible capital assets amortized over their useful lives
- accounts payable and accrued liabilities

2. Purpose of the Society

Summerland Museum and Archives Society (the "Society") is a not-for-profit organization incorporated provincially under the Society Act of British Columbia. As a registered charity, the Society is exempt from the payment of income tax under Section 149(1) of the Income Tax Act.

The Society operates as a museum and maintains an archive of the heritage of the community of Summerland, British Columbia.

3. Gifts in kind

The Society operates in a municipal building. The Society does not pay rent and all utility costs and are paid by the District of Summerland. The fair market value of these expenses are not recorded in these financial statements.

4. Restricted funds

	2022	2021
Term deposit - Tait	\$ 100,000	\$ -
Term deposit - Renovation Reserve	50,000	-
High interest savings - Tait	44,499	144,010
High interest savings - Renovation Reserve	29,184	94,915
Cash in gaming account	-	3
Total restricted cash	223,683	238,928
Accumulated interest on term deposits	2,449	-
Total restricted funds	\$ 226,132	\$ 238,928

In prior years, bequests have been made to the Society that are either internally or externally restricted for future expenditures. These amounts have been invested in term deposits or high interest savings accounts. In addition, the Society receives gaming funds that are restricted for specific purposes.

SUMMERLAND MUSEUM AND ARCHIVES SOCIETY

Notes to Financial Information

Year Ended December 31, 2022

5. Tangible capital assets

	Cost	Accumulated amortization	2022 Net book value	2021 Net book value
Leasehold improvements	\$ 15,247	\$ -	\$ 15,247	\$ -
Furniture and fixtures	29,480	15,915	13,565	16,956
Computer equipment	1,783	1,759	24	53
Computer software	3,767	3,767	-	-
	\$ 50,277	\$ 21,441	\$ 28,836	\$ 17,009

The leasehold improvements purchased in the year were not in use at year end and therefore were not amortized.